

L.E.S. MORNING BRIEF

10 OCTOBER 2019

ZSE MARKET COMMENTARY

- Heavy weights continue to drive activity on the bourse with DLTA (\$1.93m), ECO (\$1.24m), CSZL (\$985k), INN (\$899k) and OMU (\$741k), dominating turnover which closed at \$8,658,600. Industrials (+0.26%), ZSE TOP TEN (+0.32%) and ZSE ALL SHARE (+0.26%) continued to scratch out tiny gains while Minings closed unchanged
- 500k DLTA (-0.21%) traded at a VWAP of 379.54c
- 676k ECO (+1.49%) traded at a VWAP of 182.94c
- 1.6m PROL traded unchanged at 75c

TOP 5	Gain	Volume	Value
ZHL	15.17%	4,500	\$369
CAFCA	6.67%	2,200	\$3,520
OK ZIM	4.07%	524,000	\$316,378
PADENGA	3.57%	3,100	\$8,990
CBZ	1.93%	120,600	\$79,596
BOTTOM 5	Loss	Volume	Value
ZIMFLOW	-7.92%	203,400	\$112,379
AXIA	-4.11%	349,600	\$221,264
OLD MUTUAL	-1.56%	21,800	\$741,600
CSZL	-0.61%	619,800	\$985,883
DELTA	-0.21%	509,700	\$1,934,500

TOP 5 VOLUME

PROPLASTICS	1,577,100
ECONET	676,900
CSZL	619,800
OK ZIM	524,000
DELTA	509,700

TOP 5 VALUE (\$)

DELTA	1,934,500
ECONET	1,238,345
PROPLASTICS	1,182,825
CSZL	985,883
INNISCOR	899,581

LOCAL NEWS

- Cottco pays off Zamco's \$56m debt**
The Cotton Company of Zimbabwe (Cottco) has paid off its \$56 million debt to Zimbabwe Asset Management Company (Zamco), effectively setting aside prospects for debt to equity swap
(Herald : 10 October 2019)

- National transactions hit \$10 billion**
The total value of transactions processed through the National Payment System (NPS) breached the \$10 billion mark for the first time since the country adopted mobile money as the preferred form of transacting in response to persistent cash shortages
(Financial Gazette : 10 October 2019)

- Lafarge eyes expansion** - Lafarge Cement Zimbabwe (Lafarge) says it has plans to upgrade its manufacturing plant to improve production capacity and efficiency
(Financial Gazette : 10 October 2019)

- Natfoods invests US\$2.5 million in plant** - Natfoods has invested US\$2.5 million into a cereal plant which will see the firm producing breakfast cereals as the company diversifies its product range
(Business Times : 10 October 2019)

DUAL LISTED COUNTERS

	ZSE	JSE (ZAR)	JSE (USD)	BSE(USD)
OMU	34.02	20.17	1.33	-
PPC	424.02	3.60	0.24	-
QUILTER	-	23.50	1.55	-
SCIL	2.75	-	-	0.27
NED	-	221.70	14.61	-

ZSE INDUSTRIAL PERFORMANCE

	ALL SHARE	TOP 10	IND	MINING
Index Level	233.38	218.81	779.13	278.28
Year to Date	59.58%	50.88%	59.94%	22.20%

MARKET CAP	\$30.60bn
TURNOVER	\$8.66m
FOREIGN BUYS	\$1.35m
FOREIGN SALES	\$0.70m
TOTAL TRADES	229

ZIM MONEY MARKET RATES* %

	30 DAY	60 DAY	90 DAY
FBC	6.50	7.00	7.50
BANCABC	6.00	6.25	6.50
CABS	5.00	6.00	7.00
NEDBANK	4.25	5.00	5.50

*100,000 and above

FOREIGN EXCHANGE RATES

CURRENCY	09-Oct-19	DAILY CHANGE
USD/RTGS	15.2902	0.07% ↑
USD/ZAR	15.1720	-0.71% ↓
USD/CNY	7.1328	-0.16% ↓
EUR/USD	1.0971	0.13% ↑
GBP/USD	1.2206	-0.11% ↓

COMMODITY	PRICE (US\$)	Y.T.D
GOLD SPOT	\$1,505.57/t oz	17.47%
PLATINUM SPOT	\$892.33/t oz	11.75%
COPPER	\$5625/t	-5.94%
PALLADIUM	\$1682.65/oz	33.11%
NICKEL	\$17740/t	66.34%
CRUDE OIL	\$52.59/barrel	16.02%
MAIZE (CBOT)	\$394.25/bu	4.99%
WHEAT (CBOT)	\$500.25/bu	-2.20%
	PRICE (RTGS\$)	Y.T.D
MAIZE (GMB)	\$2100/t	438.46%
WHEAT (GMB)	\$1089.69/t	72.97%

INTERNATIONAL STOCK INDICES

MARKET	INDEX LEVEL	Y.T.D CHANGE
DJIA	26,346.01	12.94% ↑
FTSE 100	7,166.50	6.52% ↑
JSE ALL SHARE	54,339.47	3.04% ↑
NIKKEI 225	21,456.38	7.57% ↑
S&P 500	2,919.40	16.46% ↑

CONTACT: +263 (024) 2796477 / 86

onard@lynton-edwards.co.zw

langton@lynton-edwards.co.zw

les@lynton-edwards.co.zw

www.lynton-edwards.co.zw



CORPORATE ANNOUNCEMENTS

UPCOMING EVENTS

30 October 2019

CASSAVA LIMITED AGM

Cresta Lodge, Msasa
1000hrs

DIVIDEND DECLARATIONS

RTG LIMITED

Record Date: 11 October 2019
Payment date: 25 October 2019
Dividend amount: 0.1 cents

AFRICAN SUN LIMITED

Record Date: 11 October 2019
Payment date: 17 October 2019
Dividend amount: 0.61 cents

MASIMBA HOLDINGS LIMITED

Record Date: 11 October 2019
Payment date: 18 October 2019
Dividend amount: 0.83 cents

AXIA CORPORATION LIMITED

Record Date: 11 October 2019
Payment date: 22 October 2019
Dividend amount: 1.75 cents

INNSCOR AFRICA LIMITED

Record Date: 18 October 2019
Payment date: 04 November 2019
Dividend amount: 7.87 cents

NATIONAL FOODS HOLDINGS LIMITED

Record Date: 18 October 2019
Payment date: 04 November 2019
Dividend amount: 15.26 cents

SIMBISA BRANDS LIMITED

Record Date: 01 November 2019
Payment date: 08 November 2019
Dividend amount: 0.91 cents

TRADING UNDER CAUTIONARY

- DELTA CORPORATION LIMITED (issued 06/10/16)
- FALCON GOLD ZIMBABWE LIMITED (07/03/17)
- CBZ HOLDINGS (02/05/17)
- PPC LIMITED (14/12/17)
- ECONET WIRELESS ZIMBABWE (14/09/18)
- MEIKLES LIMITED (22/02/19)
- ZIMRE HOLDINGS LIMITED (21/03/19)
- HIPPO VALLEY ESTATES LIMITED (17/06/19)
- FIDELITY LIFE ASSURANCE LIMITED (22/07/19)
- BINDURA NICKEL CORPORATION LIMITED (08/08/19)
- MEDTECH HOLDINGS LIMITED (05/09/19)



CONTACT: +263 (024) 2796477 / 86

onard@lynton-edwards.co.zw

| langton@lynton-edwards.co.zw

| les@lynton-edwards.co.zw

www.lynton-edwards.co.zw